Negotiation & Client Relations

Presented by the Advertising Department

January 31, 2024

What do we do?

Work with Established Clients



McKinsey&Company













CLIVER WYMAN



KENSHO



Develop New Revenue Streams



Negotiate High Value Contracts

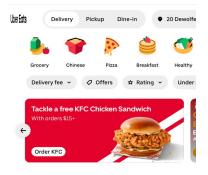
DE Shaw (\$31,500)



Kensho (\$98,000)



UberEats (\$51,120)



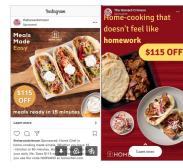
Adobe (\$23,500)

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Elements of Negotiation

The Elements of Negotiation

Perspective Professionalism Flexibility

- What questions should I ask?
- How can we address their interests?
- How can we communicate our value?

1 Element of Negotiation **Perspective**

Build trust and friendship
Be confident and positive
Offer examples and hard evidence

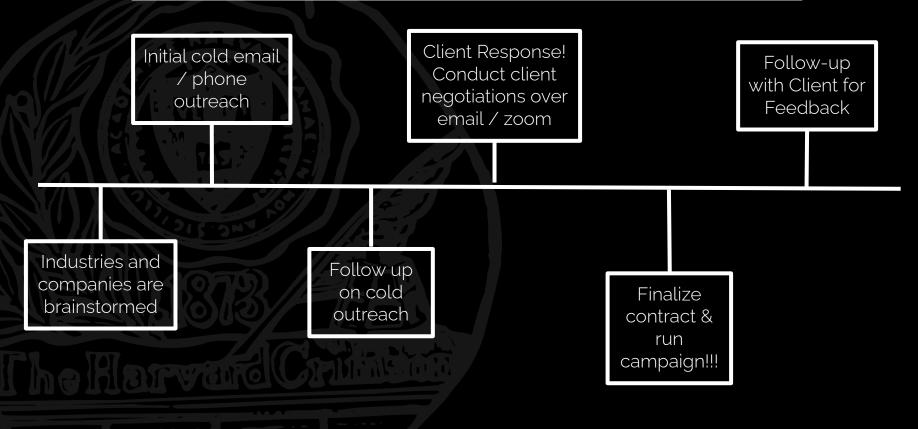
² Element of Negotiation **Professionalism**

 Always be creative, and have a prepared "plan B" if the client seems unsure
Preserve the sale

3 Element of Negotiation Flexibility

Negotiation in Practice

Sales and Partnership Timeline



Pitch Demo

Negotiation Workshop:

Learning how to negotiate high value contracts, leading to client relationships!

The Scenario

You are about to walk into a client meeting with your fellow associates.

The Client



Your Resources:

Client Brief: http://bit.ly/crimsonbrief Media Kit: http://bit.ly/crimsonmediakit

Discuss

5 minutes

Brainstorm

10 minutes

Pitch! 6 minutes

How did it go?

Please sign up for **Coffee Chats** with members of the Business Board!

Attendance Word: ADS